

SRI VIGNYAN EDUCATIONAL SOCIETY, KHAMMAM
(Regd. No. 2972/95)

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AMENDMENTS IN ARTICLES OF ASSOCIATION.	
<u>Existing Clause of Rules & Regulations</u>	<u>Modification Clause of Rules & Regulations</u>
<u>i) Existing Clause of AMENDMENTS No: (17)</u> The proposed amendments to the Constitution have to be submitted to the executive committee where it can be amended only if voted 2/3 rd of the members present at the General Body meeting called for the purpose and confirmed by 2/3 rd of the members present at the second special meeting.	<u>Modification Clause of AMENDMENTS of Rules & Regulations</u> No amendment or alteration shall be made in the purpose or the Association unless majority of the Trustees have voted for the amendment. No amendment should be carried out in the by-laws of the Trust without prior approval of the Commissioner of Income Tax (Exemptions) in whose Jurisdiction the Trust was.
<u>ii) Existing Clause of WINDING UP No: (18)</u> In case the Association/Society has to be wound up, the property and funds of the association/Society will remain after full satisfaction of the Liabilities of the Association and will be transferred or paid to some other association/society with similar aims and objectives.	<u>Modification Clause of WINDING UP of Rules & Regulations</u> In case dissolution of the Society the funds and assets remaining after the discharge of all its liabilities shall be transferred to another Society having similar objects and registered with the Commissioner of Income Tax U/s 12AA of the IT Act.
<u>iii) Existing Clause of ACCOUNTS (19).</u> N I L.	<u>Add New Clause (19) in Articles of Association for maintenance of Accounts.</u> The Accounts of the Society will be Maintained regularly. The Accounts will be audited by a Chartered Accountant every year.

V. Subrahmanyam V. Shobha